

TAX-EXEMPT LONG TERM BONDS N. Y. CITY REAL ESTATE... 6% Plympton, Gardiner & Co. BANKERS, Members New York Stock Exchange.

Judicious Investment What is judicious investment? It is the employment of money to its best advantage...

"The Most Satisfactory Bonds" A Comparison of Results derived from investments in Municipal, Railroad and Public Utility Bonds...

KOUNTZE BROTHERS BANKERS Commercial Letters of Credit issued for the benefit of importers of merchandise.

J.K. Rice, Jr. & Co. Will Buy 500 American Water Stock 200 American Steel Stock...

AM. TEL. & TEL. CO. PACIFIC TEL. & TEL. CO. SOUTHERN BELL TEL. CO.

Curtis & Sanger MEMBERS NEW YORK, BOSTON AND CHICAGO STOCK EXCHANGES

Henry Clews & Co. BANKERS MEMBERS N. Y. STOCK EXCHANGE

Schmidt & Gallatin Members of the N. Y. Stock Exchange

Wm. A. Read & Co. Bankers 25 Nassau Street, N. Y.

THE FINANCIAL SITUATION.

It is now possible to everyone to see the first of the year there has been a considerable increase in optimism in financial and business circles...

FINANCIAL AND COMMERCIAL.

RAILROAD AND OTHER BONDS. High Low Close High Low Close. 1000 American Water Stock...

There are those who assert that the optimism of the present is a mere reaction from the pessimism of the past...

Every one with common sense knows what will now happen in the years immediately before us...

Table with columns: High, Low, Close, High, Low, Close. Lists various stocks and bonds.

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Potter, Choate & Prentice BANKERS MEMBERS N. Y. STOCK EXCHANGE

NATIONAL CITY BANK BUILDING 155 Wall Street NEW YORK, N. Y.

Bertron, Griscom & Jenks 40 Wall Street, New York. Land Title Bldg., Philadelphia.

William P. Bonbright & Co. BANKERS Members New York Stock Exchange

Harris, Forbes & Co. Successors to N. W. Harris & Co. Pine Street, Cor. William NEW YORK

F. J. Lisman & Co. Members N. Y. Stock Exchange 30 Broad St., New York

Simpson, Pearce & Co. Members New York Stock Exchange 111 BROADWAY

THE CALLATTIN NATIONAL BANK OF THE CITY OF NEW YORK. CAPITAL AND PROFITS (Earned) 2,500,000

W. E. Hutton & Co. Members New York Stock Exchange 59 Cedar Street New York